

## >> PROFILE

*JGC Corporation was founded in 1928, and in the ensuing years has completed over 20,000 projects in approximately 70 countries, making it one of the world's top engineering contractors. The Company has developed proprietary engineering technology and has displayed unsurpassed project management capabilities in the fields of oil and gas development, petroleum refining, natural gas processing, petrochemicals and other hydrocarbons, chemicals, power generation and new energy, as well as general production, environmental protection, IT and other industrial fields. In response to the diverse needs of its clients, JGC has moved beyond its role as contractor, and has begun to invest in businesses such as resource development, power generation and desalination. JGC is moving beyond the framework of the traditional engineering contractor to become a "Standout Engineering Enterprise."*







## >> CORPORATE PHILOSOPHY

The JGC Group, with its core business of engineering-based services, reaffirms its corporate policy of pursuing the highest standards of performance and achieving enduring growth as a globally active company, while contributing to world economic and social prosperity as well as to the conservation of the earth's environment.

### **Core Values**

Each and every person working in the JGC Group, from director to employee, full-time or part-time, understands and adheres to the core values stated below as integral to realizing corporate policy:

1. Decision-making: Highest ethical standards and sense of legal responsibility
2. Conduct: Fairness and transparency
3. Corporate atmosphere: Progressive spirit and open mind
4. Corporate direction: Customer satisfaction and trust of society, as well as corporate growth in harmony with society

### **Management Policies**

Sharing these core values, the JGC Group seeks to continuously provide services and products based on the highest standards of technology and in compliance with the following management policies:

1. Secure profit and realize continuous growth
2. Strengthen power of JGC Group technologies and establish innovative technologies, as well as develop lines of business with vertical and horizontal diversification
3. Accumulate and utilize capital and resources with provision for the future
4. Maintain fair personnel policy and develop capabilities as well as vitality of individuals

### **Responsibilities**

As a globally active entity with engineering-based services as its core business, JGC Group makes the maximum effort to enhance its corporate values and, in doing so, realize its corporate policy, with the fullest level of recognition given to social responsibilities:

1. Conservation of the earth's environment and engagement in corporate activities beneficial to society
2. Accountability and integrity
3. Fair trade and fostering mutually beneficial relationships
4. Shareholders' confidence

For the long-term stability of the JGC Group and for its further growth, each person working, from director to employee, full-time or part-time, is required to keep in mind clear principles of business conduct and perform his or her daily activities in compliance with such principles. Through continued stable operations, JGC Group achieves its Corporate Philosophy by maintaining and honoring the following principles derived from the previously stated "Core Values":

**1. Decision-making: Highest ethical standards and sense of legal responsibility**

- (1) Behave in accordance with the highest ethical standards, and in a socially acceptable manner.
- (2) Understand the requirements, and observe the laws, regulations and rules of the business conducted.

**2. Conduct: Fairness and transparency**

- (1) Be fair, honest and transparent at all times in conducting business.
- (2) Maintain integrity in all the relationships that constitute the business being conducted.

**3. Corporate atmosphere: Progressive spirit and open mind**

- (1) Maintain a progressive spirit not restricted merely to established business practices, and behave at all times with a sense of innovation and improvement not limited to traditional practices.
- (2) Based on a will to achieve objectives, devote oneself to the maximum extent possible as an individual and to the team.
- (3) Through free and aggressive exchanges, strive to enhance the intelligence of the organization.

**4. Corporate direction: Customer satisfaction and trust of society, as well as corporate growth in harmony with society**

- (1) Gain the trust of clients and shareholders by performing faithfully and by providing an adequate level of information.
- (2) Direct efforts at providing reliable services and products that satisfy the client's needs.
- (3) Seek corporate growth together with the development of society, in the knowledge that without prosperity of society the JGC Group will not grow.



## >> PRINCIPLES OF BUSINESS CONDUCT





## >> **MANAGEMENT VISION**

The first principle at JGC is to have an accurate grasp of customer needs and to bring the Company's unique intellectual capital to bear on these needs, thereby contributing to prosperity by providing customer satisfaction. Next, while moving forward with vertical integration and horizontal expansion, the Company is responding to changing customer requirements by using its operational assets in unlimited innovation, striving to remain a trusted partner for success and a solutions provider.