

Fiscal 2004 Presentation

An All-Round Player in the Field of Oil & Natural Gas

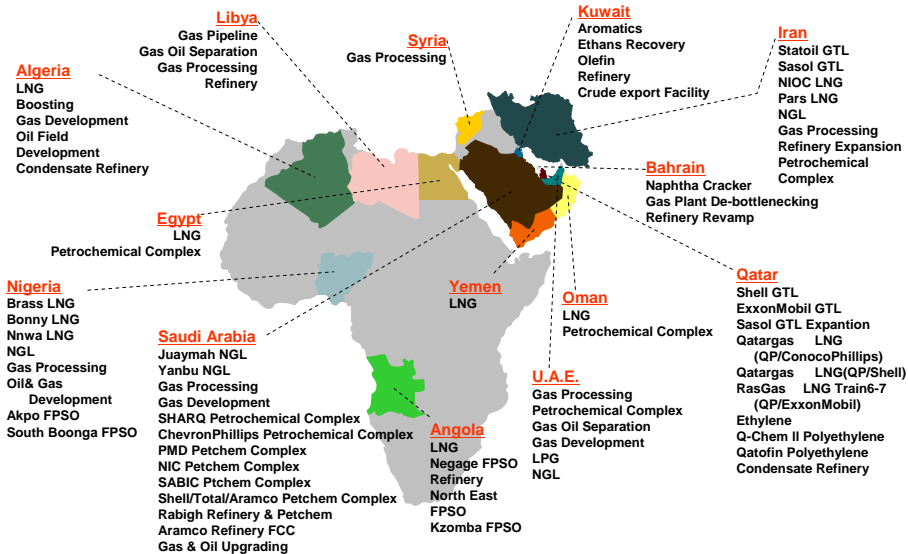
May 11, 2005

*JGC Corporation
President and COO
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1. Expected Projects in the Middle East & Africa



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2. Scenario for Growth (Non-consolidated)

[Numerical target]

Net sales: 400.0 billion yen

Net income: 10.0 billion yen

ROE: 7%; ROA: 3%



(Billions of yen)

	March 2002	March 2003	March 2004	March 2005	March 2006 (Forecast)
Net sales	298.7	338.9	367.7	386.0	430.0
Net income	4.4	5.3	8.2	8.6	10.0

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3. New Medium-Term Management Plan Concept

- 1. Get on a growth track**
- 2. Make EPC a core business
(all-round player)**
- 3. Foster globalization**
- 4. Increase business investment**
- 5. Promote organic unification of catalyst
business**